

CL/MUM/24-25/SEC/10431

September 27, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Limited – Corporate Office</b> National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
<b>STERLING AND WILSON RENEWABLE ENERGY LIMITED (COMPANY)</b>	<b>SHAPOORJI PALLONJI AND COMPANY PRIVATE LIMITED (PLEDGOR)</b>

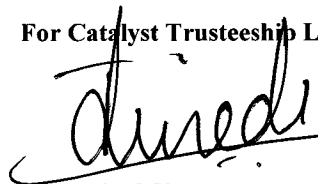
Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of Equity Shares of Sterling And Wilson Renewable Energy Limited.**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of pledge of Equity Shares of “Sterling And Wilson Renewable Energy Limited” in favour of “Catalyst Trusteeship Limited” (formerly known as GDA Trusteeship Limited) in the capacity of Security Trustee for the benefit of the Lenders.

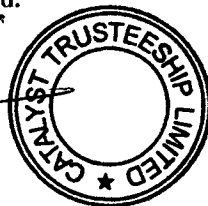
For and on behalf of

For Catalyst Trusteeship Ltd.

  
Authorised Signatory

Name: Deesha Trivedi

Designation: Senior Vice President



Encl: As above

**CATALYST TRUSTEESHIP LIMITED**

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctitrustee.com Website : www.catalysttrustee.com

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## ANNEXURE

### Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

Name of the Target Company (TC)	<b><u>Sterling And Wilson Renewable Energy Limited</u></b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of <b><u>Sterling And Wilson Renewable Energy Limited</u></b> held by Shapoorji Pallonji and Company Private Limited with Catalyst Trusteeship Limited (acting as security trustee on behalf of lenders)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(**)
<b><u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	-	-	-
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,43,37,862	14.72	14.72
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,43,37,862	14.72	14.72
e) Total (a+b+c+d)	-	-	-
<b><u>Details of acquisition:</u></b>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Additional Shares pledged by the pledgor	43,08,024	1.85	1.85
Shares Released by the pledgor	(2,61,00,000)	(11.19)	(11.19)
e) Total (a+b+c+/-d)	(2,17,91,976)	(9.34)	(9.34)



#### CATALYST TRUSTEESHIP LIMITED

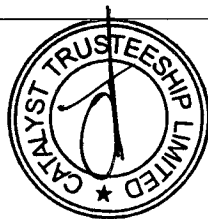
An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
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<b><u>After the acquisition, holding of acquirer along with PACs of:</u></b>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,25,45,886	5.38	5.38
e) Total (a+b+c+d)	1,25,45,886	5.38	5.38
Mode of acquisition (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of pledge of Equity Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of Release of shares and Non disposal undertaking/ <del>date of receipt of intimation of allotment of shares / VR / warrants/convertible securities / any other instrument that entitles the acquirer to receive shares</del> in the TC.	Date of release of pledge on 27.03.2023, 20.06.2023, 21.06.2023, 22.06.2023, 26.07.2023, 22.09.2023, 11.12.2023, 26.09.2024  Date of Additional Pledge 12-09-2022, 30-06-2023 and 29-12-2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	23,32,77,661 equity shares of Rs. 10 each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	23,32,77,661 equity shares of Rs. 10 each		
Total diluted share / voting capital of the TC after the said acquisition / sale.	23,32,77,661 equity shares of Rs. 10 each		



## CATALYST TRUSTEESHIP LIMITED

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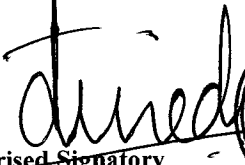
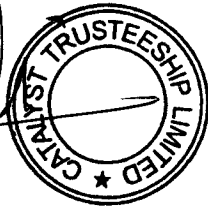
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Signature of the Acquirer:

For Catalyst Trusteeship Limited

Authorised Signatory

Name: Deesha Trivedi

Designation: Senior Vice President

Place: Mumbai

Date: September 27, 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.